DALLAS, Texas – November 17, 2015 – Richard Rehm has been named Chief Operating Officer of 1804 Operating, a new position within 1804 Operating. He will be responsible for managing existing pipelines and SWD's as well as the construction and acquisition of new systems and facilities. He starts November 12.

Rich brings over 30 years of midstream energy experience to our team. Most recently, he served as Executive Vice President at Regency and, before that, EVP at Energy Transfer Partners. He has significant experience in operations, engineering and the commercial side of the industry, as well as experience in multiple basins.

Fred Kershisnik will retire from his position as President of 1804 Operating. Fred has been instrumental to the success of 1804 Operating. We are indebted to his vision, commitment, and dedication to propelling us to our present position in the industry. His contributions are countless and his hard work has assured our success now and well into the future. Fred will assist with the transition full-time through the end of 2015 and will continue in an advisory role thereafter. Fred's retirement is our loss, but a well-deserved respite for him.

## About 1804 Operating, LLC.

1804 Operating owns and operates saltwater disposal wells throughout the Bakken. It serves both major and independent oil companies to meet their fluid handling needs. For more information, please visit <u>www.1804operating.com</u>.

## Contact

Julie Walter jwalter@1804operating.com 214-347-4454